



FAMGUARD

NOTICE TO SHAREHOLDERS

STRATEGIC ALLIANCE WITH SAGICOR AND TENDER OFFER FINALIZED

Norbert Boissiere, Chairman of FamGuard Corporation Limited (FamGuard), has announced that effective December 30, 2005, the strategic alliance between FamGuard and Sagicor Financial Corporation (Sagicor) and the Tender Offer for the repurchase of 625,000 ordinary shares from existing shareholders have been finalized.

Under the terms of the alliance, Sagicor has purchased 2,000,000 newly issued FamGuard shares at a price of B\$6.20 per ordinary share which will represent 20% of all issued and outstanding ordinary shares of FamGuard.

The Tender Offer which ended on December 30 was fully subscribed and all tenders submitted will be settled in full.

FAMGUARD CORPORATION LIMITED

The parent holding company of
Family Guardian Insurance Company Limited
BahamaHealth Insurance Brokers & Benefit Consultants Limited
FG General Insurance Agency Limited